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**STRIVING TO BE YOUR BEST
RESOURCE FOR INDUSTRY
INFORMATION, EDUCATION,
AND NETWORKING**

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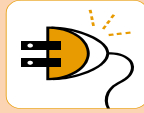
**SAVE THE DATE
FOR OUR ANNUAL
ALL-INDUSTRY DAY
NOVEMBER 17, 2021
@ Noon
Details to follow soon**

Full Agenda of topics and speaker information will be distributed in the near future. We will be hearing about developments in the cannabis market, among other topics.

Elections for our Greater Detroit CPCU Chapter will take place. Contact Brandon Van Wormer if you would like to join the Board:
Brandon.vanwormer@cfins.com

“No one can do everything...but everyone can do something.”
Your help is needed to make the Greater Detroit CPCU Chapter the best resource for information, education and networking!

MAKING CONNECTIONS



Interact is an All Members Forum for discussions and idea-sharing with CPCUs from all over the country. **Go to Interact.cpcusociety.org to register.**

CPCUSOCIETY.ORG offers **MINDTOOLS** link under the Education Tab, giving you access to more than 2,000 leadership, management and career development resources.

IRMI – Free Podcasts at IRMI.com and at **CPCUSOCIETY.ORG**

GREATER DETROIT CHAPTER- archived Webinar recordings available on our Chapter's website.

Have you checked out the CPCU Roadshows? Lots of great info, like: [How to join a CPCU Interest Group](#)



WELCOME DINNER FOR NEW DESIGNEES SEPTEMBER 29TH AT SEASONS 52

On September 29th, we met 4 of our new designees for dinner at Seasons 52 restaurant in Troy: Kelly Aitken-Gwinnell, Anoop Kamal, Patrick Hyland, and Mike Hallahan. Also in attendance were Brandon Van Wormer, Paul Anderson, Aaron Lee and Johnathon Ott. It was a great opportunity to learn their CPCU stories, and introduce them to our Chapter and a few of our Chapter officers. See more photos on our webpage.



Kelly, Anoop and Paul Anderson

HEY, DID YOU HEAR ABOUT

WE KNOW OUR MEMBERS HAVE ACCOMPLISHMENTS TO BRAG ABOUT, SO HERE'S YOUR CHANCE AND PLACE! SEND AN EMAIL TO

brandon.vanwormer@CFINS.COM

ABOUT YOUR ACCOMPLISHMENTS, OR THOSE OF ANOTHER MEMBER THAT YOU WANT TO SHARE WITH US, AND WE CAN POST THEM IN OUR NEXT NEWSLETTER.

If you are involved in an insurance organization, and want to partner with our Chapter on future events, please contact:

VP Programs John Bures-
(JBures@alarmins.com) or

President Brandon Van Wormer
(Brandon.vanwormer@cfins.com)

LET'S MEET... CHARLIE STEVENS, CPCU

Charlie Stevens has given an extraordinary amount of his time and talent to the insurance industry, so he was my “go – to” guy to interview for this quarter’s newsletter! He was our Chapter’s President twice, a CPCU Society Regional Governor, President of MIPRIMA, member of Olivet College’s Insurance and Risk Manage Advisory Council and involved in several other insurance groups, and with all that he still gave time to coaching kids in sports, and volunteering at his Church. When asked about the importance of being involved, he says it’s important to keep challenging yourself personally and professionally. And his secret to getting others involved? Just ask them!

Charlie started out with Liberty Mutual in 1986 having no experience as an adjuster, but after their training program and 2 years, he was a supervisor in a Chicago claims office. Later moved to Citizens and Chubb, broadened his multiple lines experience, and then landed at Chrysler Insurance for 13 years until moving to MMRMA and the world of public risk management. Now you’ll find him at Tokio Marine as its Water District Program Claims Manager.

Throughout his career, Charlie gave time to many professional organizations because of the opportunities to connect with others in the industry, to gain knowledge and exposure to different insurance concepts that became useful to him. Something he heard in a workers comp presentation benefitted him when he considered possible subrogation opportunities in a completely different claim months or years later.

Charlie earned his CPCU in 2004 and encourages others to pursue the CPCU designation because it tells people in the industry that you have a higher level of insurance ethics, knowledge & experience. But, we have to help companies realize the benefits of hiring CPCUs and increase the demand for CPCUs in the industry. Then, more companies will be willing to make the investment of a CPCU education for their employees. Since many companies have eliminated training and education departments, The Institutes’ CPCU and other designations can be the “training ground” in an industry that is experiencing a “brain drain” as baby boomers retire.

Let’s follow Charlie’s example of commitment to volunteering time to organizations that help us grow our profession, and spread the word about the benefits of hiring someone with a CPCU designation!

Thanks, Charlie, for all you do for the CPCU Society!

Insurance Topic: Introducing PARAMETRIC Insurance

IRMI defines Parametric Insurance as an agreement under which an insurer agrees to pay the insured an agreed amount upon the occurrence of a specified event, such as an earthquake or hurricane of specified intensity. The event, or "parameter," is often indicated by an authoritative index for that type of event, or by other objective factors. The parties may also develop customized risk parameters, both natural and human-driven, alone or in combination.

According to a December 14, 2020 Insurance Information Institute (iii.org) blog, 2020 showed an increased interest in this type of insurance product, in part because it can provide necessary cash flow in a shorter amount of time after a loss event because it is not adjusted in the same way as traditional insurance policies. Rather, parametric insurance policies pay out agreed- upon amounts if certain agreed-upon conditions are met, regardless of damages.

Parametric insurance is of interest because of the speed of payments and reduced administrative time and costs to provide the liquidity needed after a loss event.

It is not a new product, but it received more attention in 2020 following the pandemic and the uncertainties over covered losses. According to the iii.org blog, it can be used to insure unusual natural assets, or in hurricane or hail-prone areas.

Check out this link and related imbedded articles for more information:

[https://urldefense.com/v3/ https://www.iii.org/insuranceindustryblog/rising-interest-seen-in-parametric-insurance/ ;!!L6iZHCUCOFLB!SpFt0kgEYfNpHvqh2-YiXutvRATwvdhXw8s6mZVR-5HTAP-seUog9X1Pg5_CwxqQxhF\\$](https://urldefense.com/v3/https://www.iii.org/insuranceindustryblog/rising-interest-seen-in-parametric-insurance/;!!L6iZHCUCOFLB!SpFt0kgEYfNpHvqh2-YiXutvRATwvdhXw8s6mZVR-5HTAP-seUog9X1Pg5_CwxqQxhF$)

OFFICER'S REPORTS FROM SEPTEMBER 2021 CHAPTER BOARD MEETING

ATTENDEES: New Designees: Mike Hallahan and Anoop Kamal WELCOME!!

President's Report - Brandon Van Wormer

- New designee dinner: Dinner was held on 9/29 in Troy. 8 people attended, including 4 new designees. Cost was around \$600. Photos have been shared to our website and LinkedIn.
- In2Risk: ○ Aaron Lee & Brian Granger reported that they enjoyed the keynote speakers and breakout sessions.
- Website / Social Media Update
- Brandon will send an email the week of 10/4 with an I-Day "Save the Date." Will also solicit interested members for board and committee positions.

Upcoming Events

Next year's leadership conference for National is in Las Vegas. In2Risk will be held in San Francisco.

The timing did not work to hold a joint I-Day with the Mid-Michigan CPCU chapter. We will hold our own session.

Vice President's Report - Aaron Lee

Date of the event will likely be the week of November 15th.

TOPIC: Waiting to hear back from a cannabis broker who specializes in the reinsurance market. This will be one of the topics, pending availability.

Election of officers will take place. Typically the VP moves into the President's role. All other officer positions are elected and open to general membership.

The President's Award and Company of the Year will be announced at I-Day.

Virtual I-Day will not incur a fee to attend. Ron Pepler suggested a voluntary contribution to be put towards the scholarship fund.

Secretary's Report - Brian Granger- no report

Treasurer's Report - Ron Pepler

No financial activity this month.

- Ron has followed up with the IRS regarding the 9-90N form that was considered late. He hasn't heard back and doesn't expect to anytime soon.

Other Business

- Some discussion around sponsoring a family for the holidays. Joe Perry indicated we have typically been involved with a charity event each year.

Meetings are open to all members. Contact any board member if you're interested in joining us and we will include you in the Zoom link. See page 1 of the newsletter for Board Members' contact information.



**CHECK OUT THE MASTER CALENDAR AT
CPCUSOCIETY.ORG FOR ALL THE EVENT
OCCURRING IN VARIOUS CHAPTERS!**